Warsaw, 5 August 2025

Summary of trading activity at TGE in July 2025

Press Release

Electricity volume traded on the Intraday Market increased by 20.3 per cent in July 2025 when compared to the June level, and by 88.4 per cent comparing to July 2024, reaching 316,800 MWh. This has been the highest result since the beginning of 2024.

Electricity

In July 2025, the volume of electricity traded at TGE totalled 8,715,240 MWh, which means a decrease by 28.6 per cent comparing to the July 2024 figure. The volume-weighted average price on the Day-Ahead Market was 445.99 PLN/MWh, going up by 95.41 PLN/MWh comparing to the month of June. On the EFM, the weighted average price of a yearly contract with base load delivery in 2026 (BASE_Y-26) was 414.53 PLN/MWh, down by 4.94 PLN/MWh on the price of this contract in the preceding month.

Natural gas

The volume of transactions concluded on the natural gas market in July 2025 totalled 21,968,356 MWh, an increase by 84.1 per cent y/y. The volume-weighted average price on the DAM&IDMg was 161.67 PLN/MWh, 15.89 PLN/MWh below the previous month's level. Meanwhile, on the GFM, the weighted average price of a contract with delivery in 2026 (GAS_BASE_Y-26) fell to 166.88 PLN/MWh in July, 3.54 PLN/MWh below the corresponding price of this contract in June.

Property rights

The trading volume of property rights for electricity generated in RES totalled 1,091,552 MWh in July 2025, going down by 30.9 per cent y/y. The volume-weighted average price of the PMOZE_A instrument traded during the PRM sessions was 26.94 PLN/MWh and was higher by 0.89 PLN/MWh than in June 2025.

The volume of trading in property rights for energy efficiency went up by 145.6 per cent y/y, to 5,135 toe. The weighted average session price of the PMEF_F instrument was 2,271.09 PLN/toe going down by 122.13 PLN/toe as compared to June.

Guarantees of origin

The volume of guarantees of origin for electricity generated in RES and traded in July 2025 totalled 4,588,961 MWh falling by 0.1 per cent y/y. The weighted average price of a guarantee of electricity generated in RES was 6.78 PLN/MWh, and was higher by 1.89 PLN/MWh than in the previous month.

Agri-food commodities

No transactions were made on the Exchange Agricultural Market in July 2025.

Media contact: press@tge.pl.

Enclosure to the press release

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Electricity	Monthly volume (MWh)	Volume in previous month (MWh)	Monthly volume in previous year (MWh)
TOTAL	**8,715,240**	**8,389,450**	**12,201,559**
IDM (CM)	316,800	263,446	168,166
DAM (CM)	3,770,124	3,787,214	4,239,176
EFM (OTF)	4,628,316	4,338,790	7,794,217

Natural gas	Monthly volume (MWh)	Volume in previous month (MWh)	Monthly volume in previous year (MWh)
TOTAL	**21,968,356**	**23,841,133**	**11,931,452**
IDMg (CM)	278,258	287,170	151,979
DAMg (CM)	1,007,232	1,619,640	1,315,776
GFM (OTF)	20,682,866	21,934,323	10,463,697

Property rights electricity from RES	Monthly volume (MWh)	Volume in previous month (MWh)	Monthly volume in previous year (MWh)
TOTAL	**1,091,552**	**1,155,138**	**1,580,774**
green certificates	**1,063,404**	**1,129,708**	**1,533,360**
PRM sessions (CM)	489,233	407,413	661,640
PRFM sessions (OTF)	0	0	0
OTC transactions on PRM (CM)	574,170	722,294	871,720
blue certificates	**28,148**	**25,430**	**47,414**
PRM sessions (CM)	20,338	24,313	26,233
OTC transactions on PRM (CM)	7,811	1,118	21,181

Property rights energy efficiency	Monthly volume (toe)	Volume in previous month (toe)	Monthly volume in previous year (toe)
TOTAL	**5,135**	**20,054**	**2,091**
PRM sessions (CM)	5,021	17,148	2,079
OTC transactions on PRM (CM)	115	2,906	12

Guarantees of origin electricity	Monthly volume (MWh)	Volume in previous month (MWh)	Monthly volume in previous year (MWh)
TOTAL	**4,588,961**	**2,975,201**	**4,592,416**
RES	4,588,961	2,975,201	4,592,416
cogeneration	0	0	0

Agri-food commodities	Monthly volume (t)	Volume in previous month (t)	Monthly volume in previous year (t)
TOTAL	**0**	**0**	**0**
Class A wheat	0	0	0
Class B wheat	0	0	0
Class C wheat	0	0	0
Class B rye	0	0	0
Class C rye	0	0	0
Class A corn	0	0	0
Class A rape	0	0	0

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